RECORDATION NO. 15099-E-

ALVORD AND ALVORD

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Washington, D.C.

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February 4, 2005

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SURFACE TRANSPORTATION BOARD

OF COUNSEL URBAN A. LESTER

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale and Partial Release, dated as of January 6, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement-Trust Deed previously filed with the Board under Recordation Number 15099.

The names and addresses of the parties to the enclosed document are:

Lessor:

Wilmington Trust Company

(not in its individual capacity but solely as

Trustee)

1100 North Market Street Wilmington, Delaware 19890

[Lessee:

GATX Financial Corporation 500 West Monroe Street Chicago, Illinois 60661] Mr. Vernon A. Williams February 4, 2005 Page 2

is:

A description of the railroad equipment covered by the enclosed document

1 railcar: GATX 022442.

A short summary of the document to appear in the index is:

Bill of Sale and Partial Release.

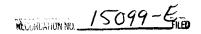
Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anm Enclosures



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BILL OF SALE AND PARTIAL RELEASE

SURFACE TRANSPORTATION BOARD

Wilmington Trust Company, not in its individual capacity, but solely as Trustee under GATC Trust 86-2, (the "Lessor") under an Equipment Lease Agreement (GATC Trust 86-2) dated as of November 1, 1986 (the "Lease") between the Lessor and GATX Financial Corporation, successor by merger to GATX Rail Corporation (the "Lessee") does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 022442 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

Dated: January 6, 2005

Wilmington Trust Company, not in its individual capacity, but solely as

Lessor

He: Anita Roselli

Financial Services Officer

· ·	
State of Delaware)
) SS
County of New Castle)
on such date on behalf o	lay of, 2005, before me personally appeared me personally known, who being by me duly sworn, say that he/shect of Wilmington Trust Company, that said instrument was signed for said corporation by authority of its Board of Directors, and he/shect coution of the foregoing instrument was the free act and deed of said
Notary Public \(\int \text{(U)}	Julle Soffe
[Notarial Seal]	mention and graphs commented and construction of the source of the sourc

JACQUELINE SOLONE NOTARY PUBLIC

STATE OF DELAWARE

My Commission Expires February 4, 2005

My commission expires: